



14 May, 2015.

Lefkosia, Cyprus.

ANNOUNCEMENT

Re: Approval by the Board of Directors of Sun Interbrew Plc Group (the "Group") of the Unaudited Consolidated Interim Management Statement of the Group, which is prepared and published during the first half of the financial year 2015.

The Board of Directors of the Group of SUN Interbrew Plc (the "Company") has today approved the Unaudited Consolidated Interim Management Statement of the Group which is prepared and published during the first half of the financial year 2015, pursuant to the applicable provisions of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws of 2007 to 2013, of the Republic of Cyprus.

The Interim Management Statement is attached, and will also be uploaded on the website of the Company (www.suninterbrew.com) from where it may be printed, and will be published and made available according to the applicable Transparency legislation and stock exchange rules.

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Regulatory Compliance Officer for the Company

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CC: Cyprus Securities and Exchange Commission

UNAUDITED INTERIM MANAGEMENT STATEMENT FOR THE PERIOD 1 JANUARY 2015 TO 14 MAY 2015

The Board of Directors of the Group of Sun Interbrew Plc (the "Company") presents the approved Interim Management Statement of the Company and its subsidiary companies (together referred to as the "Group") which is published during the first half of the financial year 2015 and covers the period from the commencement of the first half of 2015 until today (the "reference period") and which has not been audited by the external auditors of the Group.

Main activities

The principal activities of the Group, which remain the same from last year, are manufacturing, marketing and distribution of beer and soft drinks.

Significant events and transactions

There were no significant events and transactions taking place during the reference period.

General Description of the financial position and performance of the Group in relation to first quarter of 2015, ended 30 March.

The Results of the Group in the above period, as compared to those of the corresponding period in the last year, show a decrease in total net revenues. The total cost of sales also decreased as compared to the corresponding period in the last year. Losses in the above period remain at the same levels as those of the corresponding period in the last year.

It is noted that, the fixed costs of the Group in the first quarter of 2015 show a continuous reduction as compared to those in the corresponding period in the last year, mainly due to organization structure optimization and application of strict cost saving policies.

Combined beer volumes in Russia and Ukraine declined by 13.4% in the first quarter of 2015 as compared to the corresponding period in 2014.

In **Russia**, beer volumes declined by 8% in the first quarter of 2015 as compared to the corresponding period in 2014, driven by industry weakness following economic situation due to USD/RUB volatility and market share loss in the value segment, in line with the Company's premiumization strategy.

In **Ukraine**, beer volumes declined by 22.2% in the first quarter of 2015 as compared to the corresponding period in 2014, with the political instability in the country significantly impacting on premium beers consumption.

There has been no material differentiation in the above results of the Group from the end of the first Quarter 2015, until today.

The Group's Management continues to monitor the situation and undertakes all possible measures to eliminate possible financial risks. The Management believes that the current liquidity position allows to consider the Group as going concern.

Lefkosia, 14 May November 2015.

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