



23 March, 2018.

Lefkosia, Cyprus

## ANNOUNCEMENT

## Re: Divestment of controlling interests in the operating arms of Sun Interbrew PLC in Ukraine and Russia via the sale and transfer of indirect holdings in PJSC "SUN InBev Ukraine" and direct and indirect holdings in Russian registered JSC SUN InBev – Correction to the announcement of 8 March 2018.

Sun Interbrew PLC (the 'Company') announced on 8 March 2018 the decision adopted by the Board of Directors for the divestment of controlling interests in the operating arms of Sun Interbrew PLC in Ukraine and Russia via the sale and transfer of indirect holdings in PJSC "SUN InBev Ukraine" and direct and indirect holdings in Russian registered JSC SUN InBev ('ABI Russia').

The Board was today informed that certain numbers presented to it in relation to the sale and transfer of the indirect holdings in ABI Russia were erroneous, and this error affects the aggregate consideration announced in relation to the divestment of the ABI Russia interests.

Specifically, it was presented to the Board at the Board Meeting of 8 March 2018 and announced that the number of shares held directly and indirectly by the Company in ABI Russia, was as follows: (a) 4,973,200,313 ordinary shares and (b) 92,943 privileged shares. This was found to be incorrect: the correct number of shares held directly and indirectly by the Company in ABI Russia is in fact as follows: (a) 4,660,732,631 ordinary shares held directly by the Company, (b) 92,943 privileged shares held directly by the Company, and (c) 76,365,959 ordinary shares held directly by the Company's wholly-owned subsidiary, BEVMAR GmbH. The price per share in relation to all three types of shares noted above is at  $\in$ 0.161985 per share.

Consequently, the aggregate consideration that will be received directly or indirectly pursuant to the sale and transfer of shares held directly and indirectly in ABI Russia will be approximately  $\in$ 767,356,000 (and not  $\in$ 805,601,000, as the Board was informed at the meeting of 8 March 2018 and as previously announced).

This correction does not change the arms' length character of the sale and transfer of the ABI Russia interest.

In the light of the above, the Board today approved the divestment of the Company's interest in ABI Russia on the basis of the corrected numbers and aggregate consideration as above, and authorized the taking of all acts necessary for bringing into effect the Board's decisions.

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